

August 25, 2017

Mr. Gerard Poliquin
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

RE: Temporary Corporate Credit Union Stabilization Fund Closure

On behalf of Genisys Credit Union, I am writing with regards to the National Credit Union Administration's proposal to close the Temporary Corporate CU Stabilization Fund and raise the NCUSIF normal operating level to 1.39%. Thank you for the opportunity to comment on the potential early closure of the temporary stabilization fund. I am pleased to see the good work on NCUA's part to accomplish this ahead of schedule.

After reviewing the proposal, our express desire is for the NCUA to return 100% of the temporary stabilization fund dollars invested by Genisys. These dollars are capital dollars belonging to Genisys members, and not the NCUA. Second, our preference is to keep the NCUSIF operating target at 1.30%. We do not see a need to increase the target at this time. In the event that an increase is needed in the future, we believe the NCUA should address it at that time.

Sincerely,

Jackie Buchanan
President/CEO
Genisys Credit Union
Auburn Hills, Michigan